

FEDERAL ELECTION
COMMISSION

From: Sai
To: Jessica Selinkoff
Cc: core@makeyourlaws.org
Subject: Re: Make Your Laws PAC Advisory Opinion Request
Date: 02/21/2014 10:13 PM

2014 FEB 24 AM 9:43

Dear Jessica -

OFFICE OF GENERAL
COUNSEL

Thank you for your email. Your statement is accurate; please enter it, and this response, into the record as a supplement to our request.

MYL PAC proposes this limit by analogy to the limit on contributions of cash in 11 CFR 110.4(c).

To be clear, we do not believe that Bitcoin "cash" or "currency". Rather, this is an as-applied analogy, based on how Bitcoin's auditability compares with that of cash vs other mediums of exchange like checks.

Sincerely,
Sai
President, MYL PAC
<https://makeyourlaws.org/fec/bitcoin>

On Wed, Feb 19, 2014 at 2:09 PM, <JSelinkoff@fec.gov> wrote:

> Dear Sai:

>
> In our recent telephone conversation, you provided us with additional
> information regarding the advisory opinion request submitted on behalf of
> Make Your Laws PAC. We have set out below our understanding of the new
> information. Please either confirm the accuracy of this statement or
> correct any errors:

>
> MYL PAC will accept only \$100 worth of Bitcoin per election per contributor
> (as identified using the "best efforts" practices described in the advisory
> opinion request).

>

> We would appreciate your response by email. Your response may be treated as
> a supplement to the advisory opinion request and, as such, may be placed on
> the public record. Thank you for your cooperation.

>

> Sincerely,
> Jessica

>
> Jessica Selinkoff
> Federal Election Commission
> Office of General Counsel - Policy Division
> 999 E Street, N.W.
> Washington, D.C. 20463

>

> Phone: 202-694-1650
> Fax: 202-219-3923
> jselinkoff@fec.gov